

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Period Ended 30 Sep 2013

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year 30 Sep 2013 RM'000 (Unaudited)	Preceding Year Corresponding Other Quarter 30 Sep 2012 RM'000 (Unaudited)	Current Year To Date 30 Sep 2013 RM'000 (Unaudited)	Preceding Year Corresponding Period 30 Sep 2012 RM'000 (Unaudited)
Revenue		23,731	21,133	44,625	42,942
Cost of sales		(19,612)	(16,909)	(37,074)	(34,992)
Gross profit		4,119	4,224	7,551	7,950
Other operating income		479	639	871	1,439
Selling and distribution expenses		(654)	(529)	(1,152)	(1,091)
Administrative expenses		(1,760)	(1,777)	(3,386)	(3,396)
Other operating expenses		(688)	(434)	(1,088)	(933)
Finance costs		(546)	(453)	(1,024)	(926)
Share of loss of associate		(72)	(142)	(46)	(111)
Profit before taxation		878	1,528	1,726	2,932
Income tax expense	B5	(304)	(453)	(585)	(673)
Profit after taxation		574	1,075	1,141	2,259
Total comprehensive income for the period					
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:					
Equity holders of the parent		575	1,081	1,143	2,265
Minority interests		(1)	(6)	(2)	(6)
		574	1,075	1,141	2,259
Earnings per share (sen):					
Basic	B12	0.42	0.79	0.83	1.65
Diluted		N/A	N/A	N/A	N/A

Note:

This is prepared based on consolidated results of the Group for the financial period ended 30 September 2013 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2013.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For The Period Ended 30 Sep 2013**

(The figures have not been audited)

	Current year quarter 30 Sep 2013 RM'000 (Unaudited)	As at 30 Sep 2012 RM'000 (Unaudited)
ASSETS		
NON-CURRENT ASSETS		
Investment in an associate	443	352
Property, plant and equipment	78,694	79,797
Investment properties	1,323	1,301
Intangible asset	296	504
	<u>80,756</u>	<u>81,954</u>
CURRENT ASSETS		
Inventories	20,999	23,487
Short-term investment	101	101
Trade receivables	19,799	19,681
Other receivables, deposits and prepayments	6,938	4,757
Tax refundable	2,653	2,507
Fixed deposits with a licensed bank	6,399	5,446
Cash and bank balances	2,270	2,466
	<u>59,159</u>	<u>58,445</u>
TOTAL ASSETS	<u>139,915</u>	<u>140,399</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	68,600	68,600
Revaluation reserves	6,112	6,202
Foreign exchange translation reserve	(30)	-
Retained profits	12,847	11,038
TOTAL ATTRIBUTABLE TO THE OWNER OF THE COMPANY	<u>87,529</u>	<u>85,840</u>
Non-controlling interests	(11)	(6)
TOTAL EQUITY	<u>87,518</u>	<u>85,834</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	4,975	7,960
Deferred tax liabilities	8,361	9,478
	<u>13,336</u>	<u>17,438</u>

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For The Period Ended 30 Sep 2013**

(The figures have not been audited)

	Current year quarter 30 Sep 2013 RM'000 (Unaudited)	As at 30 Sep 2012 RM'000 (Unaudited)
CURRENT LIABILITIES		
Trade payables	5,155	7,008
Other payables and accruals	2,708	2,291
Provision for taxation	2,360	2,119
Short-term borrowings	23,502	21,390
Bank overdrafts	5,336	4,319
	<u>39,061</u>	<u>37,127</u>
TOTAL LIABILITIES	<u>52,397</u>	<u>54,565</u>
TOTAL EQUITY AND LIABILITIES	<u>139,915</u>	<u>140,399</u>
	-	-
Net Assets per share based on number of shares in issue (sen)	<u>63.80</u>	<u>62.57</u>

Note:

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2013.

Net assets per share as at 30 September 2013 is arrived at based on the Group's Net Assets of RM87.56 million over the number of ordinary shares of in issue of 137,200,000 shares of RM0.50 each. Net Assets per share as at 30 September 2012 was arrived at based on the Group's Net Assets of RM84.76 million over the number of ordinary shares of 137,200,000 shares of RM0.50 each.

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Period Ended 30 Sep 2013

(The figures have not been audited)

	Share Capital RM'000	Exchange Translation Reserves RM'000	Revaluation Reserves RM'000	Distributable Retained Profits RM'000	Sub-total RM'000	Non - Controlling Interests RM'000	Total RM'000
Financial year ended 31 March 2012							
At 1 April 2012	68,600	-	6,273	8,702	83,575	-	83,575
Total comprehensive income for the financial year	-	-	-	2,265	2,265	(6)	2,259
Realisation of revaluation surplus	-	-	(71)	71	-	-	-
At 30 June 2012 (unaudited)	<u>68,600</u>	<u>-</u>	<u>6,202</u>	<u>11,038</u>	<u>85,840</u>	<u>(6)</u>	<u>85,834</u>
Financial period ended 30 Sep 2013							
At 1 April 2013	68,600	8	6,137	11,679	86,424	(9)	86,415
Total comprehensive income for the financial period	-	(38)	-	1,143	1,105	(2)	1,103
Realisation of revaluation surplus	-	-	(25)	25	-	-	-
At 30 Sep 2013 (unaudited)	<u>68,600</u>	<u>(30)</u>	<u>6,112</u>	<u>12,847</u>	<u>87,529</u>	<u>(11)</u>	<u>87,518</u>

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED CASH FLOW STATEMENT****For The Period Ended 30 Sep 2013**

(The figures have not been audited)

	Note	Current Year To Date 30 Sep 2013 RM'000 (Unaudited)	Preceding Year To Date 30 Sep 2012 RM'000 (Unaudited)
CASH FLOWS FOR OPERATING ACTIVITIES			
Profit before taxation		1,726	2,932
Adjustments for:			
Allowance for doubtful debts			
Amortisation of intangible asset		37	44
Depreciation		2,821	3,212
Equipment written off		181	4
Interest income		(108)	(54)
Interest expense		1,024	927
Dividend income		(4)	-
Gain on disposal of asset held for sale		-	(826)
Gain on disposal of equipment		(18)	6
Reversal of impairment loss on trade receivables		(2)	(75)
Share of loss of associate		46	111
Unrealised gain on foreign exchange		(194)	(14)
Operating profit before working capital changes		<u>5,509</u>	<u>6,267</u>
Inventories		(967)	556
Receivables		(4,294)	(3,242)
Payables		<u>1,387</u>	<u>(3,971)</u>
Cash from/(for) operations		1,635	(390)
Interest paid		(1,024)	(927)
Tax credit/(paid)		61	(311)
Net cash from/(for) operating activities		<u>672</u>	<u>(1,628)</u>
CASH FLOWS FOR INVESTING ACTIVITIES			
Dividend received		4	-
Interest received		108	54
Proceed from disposal of asset held for sale		18	8,408
Purchase of investment properties			(5)
Purchase of property, plant and equipment		(4,283)	(927)
Net cash for investing activities		<u>(4,153)</u>	<u>7,530</u>
CASH FLOWS FOR FINANCING ACTIVITIES			
Related party		(362)	(288)
(Decrease)/increase of bills payable		3,122	(1,194)
Repayment of hire purchase obligations		(156)	(75)
Net (decrease)/increase in term loans		(2,447)	33
Net cash for financing activities		<u>157</u>	<u>(1,524)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS		(3,324)	4,378
Effects of foreign exchange translation		164	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD		6,493	(785)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	A17	<u><u>3,333</u></u>	<u><u>3,593</u></u>

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 30 September 2013 and is to be read in conjunction with the audited financial results for the financial year ended 31 March 2013.